



# TRUST BUSTERS

## *Georgie's* Weekly Myth Spoilers

**Dear Georgie,**

How come the trustees never report to the community?

*Sincerely,*

*Northern worried wart*

**Dear Northern worried wart,**

I understand how important it is to have your Trustees report to the community. Sometimes it is a case where the Trust states that the trustees are only to report to membership upon an invitation from Council.

If it has only started because of COVID then hold tight. But if this has been an ongoing pattern then maybe you could talk to you Council and Trustees about hosting a meeting either face to face or via zoom when your Nation auditors present the Trust?

You may also want to talk to your Trustees about a quarterly newsletter that is shared with membership. That way you have ongoing communication because after all no one like to be left out in the dark.

*Sincerely,*

*Georgie*

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**Dear Georgie,**

Why are we paying our investment managers so much every year?

*Sincerely,*

*Robbing us blind*

**Dear Robbing us blind,**

The Trust needs to have its money invested to keep and grow the Trust for future generations. We hire professional investment managers who regularly handled large amounts of money. We get a very good rate for these services, less than ½ of 1%. If we were to buy mutual funds, another popular way for people to invest, we would be paying over 2% (4 times as much). So, while it seems the Trust is paying a lot for investment management, we are in fact getting a low institutional rate that is not available to individuals.

*Sincerely,*

*Georgie*

**CONTEST**

September 2<sup>nd</sup> you will receive an email with an entry form & a skill testing question. Answer the question correctly to be entered to win a FitBit watch! If there is more than two winners a draw will occur for who receives the FitBit. The other participants will receive a cool gift.